



Press Release

Medinbox, Pioneer in Digitalization of Interventional Labs, Secures Strategic Investment to Fuel Immediate U.S. Expansion and Advance AI Innovations

Toulouse, September 10, 2024 – Medinbox, a pioneer in integrated imaging and digital solutions for interventional rooms, announces strategic investment from Arbevel, with support from IRDI Capital Investissement and GSO Innovation to fuel its U.S growth, advance AI innovations, and accelerate global expansion.

Improving U.S. Interventional Rooms with Innovative Digital Solutions

Medinbox's cutting-edge technology, already implemented in over 450 medical sites worldwide, transforms how healthcare professionals communicate and collaborate in real time from interventional labs. With this new backing, the company plans to expand into the U.S., strengthening its presence in a market known for its high demand for innovative medical technologies.

Innovation in action

Founded in 2010 by Annabelle and Nicolas Gausserand, Medinbox combines advanced audiovisual communication tools with real-time data sharing capabilities, designed to enhance collaboration in high-stakes environments like interventional procedures. The system's intuitive interface ensures seamless integration in labs, providing reliable, high-quality image and sound transmission, even over long distances. This makes it an ideal tool for remote medical assistance, education, and sharing of surgical expertise.

Medinbox's solutions differentiate themselves by leveraging advanced AI-driven analytics and automation tools. These solutions are designed not only to capture high-quality procedural data but also to transform it into actionable and shareable insights. This data-driven approach maximizes collaboration, enhances procedural efficiency and education, accelerates innovation, improves workflow, and optimizes profitability. Notably, a strategic partnership with Abbott, a global leader in medical technology, has significantly boosted Medinbox's commercial traction.

Accelerating U.S. Expansion and Advancing AI Innovations

The new investment from Arbevel, via its healthcare-focused fund, along with IRDI Capital Investissement and GSO Innovation, will enable Medinbox to scale its U.S. operations, bolster

its R&D capabilities, and develop new strategic partnerships. The company aims to expand its product line with advanced technology solutions that meet the evolving needs of healthcare providers, with a particular focus on AI-driven innovations.

Rodolphe Besserve, Managing Partner at Arbevel said "We are thrilled to support Medinbox during this new phase of international growth. Their innovative technology in medical imaging has tremendous potential to improve operating room practices and foster collaboration among healthcare professionals."

Benjamin Lillo, representing IRDI Capital Investissement, added, "As a regional investor, we are proud to support Medinbox, an innovative company within the Toulouse ecosystem. Their solution addresses a critical need in healthcare, and we are confident in its growth potential both locally and internationally."

Adrien Lejal from GSO Innovation concluded, "Our mission is to support promising companies in our region. Medinbox exemplifies the dynamic medical ecosystem in Toulouse, and we are thrilled to contribute to their expansion, particularly into the U.S."

Nicolas Gausserand, CEO and co-founder of Medinbox, concluded, " This strategic funding marks a critical step for us. With the support of our new partners, we're excited to bring our solutions to more healthcare providers in the U.S. and help shape the future of surgery with innovative tools that enhance collaboration and improve care. »

About Medinbox

Medinbox is a pioneering French company transforming interventional suites with its cutting-edge audiovisual and digital solutions. Its innovative technology enables real-time communication, data capture and analytics, and seamless information sharing directly from operating rooms and interventional labs, fundamentally changing the way healthcare professionals collaborate and deliver care. By integrating effortlessly into the high-stakes environment of smart hospitals, Medinbox revolutionizes workflows, education, enhances decision-making, procedural practices and stimulates innovation. Responding to growing global demand for healthcare optimization, Medinbox positions itself with high value-added solutions as a strategic player in the digital transformation of interventional labs.

For more information, visit: www.medinbox.com

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About Arbevel

Arbevel is an entrepreneurial asset management firm originally specializing in equity and fixed income fund management. Over time, it has diversified its activities to become a multi-specialist asset manager with €2.5 billion in assets under management. In 2018, Arbevel expanded into healthcare private equity with Arbevel Life Sciences Crossover (ALSC) funds. ALSC II, the second fund launched in 2023, focuses on growth equity and small-cap LBOs,

supporting profitable SMEs generating between €3 million and €15 million in revenue.
For more information, visit: www.arbevel.com

About IRDI Capital Investissement

IRDI Capital Investissement is an active management firm in the southwest of France, managing over €550 million. The firm supports companies at all stages of growth, from early-stage to buyouts, having invested more than €500 million in regional SMEs and mid-sized businesses.
For more information, visit: www.irdi.fr

About GSO Innovation

GSO Innovation is an investor focused on supporting innovative startups in the southwest of France. GSO provides equity financing with a long-term partnership approach, aiming to help companies succeed and create value without time constraints.
For more information, visit: www.gsocapital.com/gso-innovation

Key Participants

- Investors: Arbevel (Louis Geslin, Rodolphe Besserve, Astré Bouchier); IRDI Capital Investissement (Benjamin Lillo, Emma Ribes); GSO Innovation (Adrien Lejal, Romain Febvre)
- Founders: Annabelle Gausserand, Nicolas Gausserand, Clinique Pasteur Toulouse
- Advisory teams: NCF Advisory (Frederic Lemonnier, Florian Lopez), Vaughan Avocats (Bruno de Laportalère), Gide Loyrette Nouel (Paul Jourdan-Nayrac, Julien Negroni, Andreea Raileanu)
- Buyer Financial Due Diligence: La Direction (Antoine Hugé, Astrid Barjou, Thibault Salou)